

# June 07, 2017 SPE-Dallas Board of Directors Meeting Agenda



Society of Petroleum Engineers

- I. Call Meeting to Order @ Noon
- II. Take Roll - Establish that a quorum is present - Quorum Present
  - a. Attachment 1
  - A. Secretary record minutes, Jeff Stokes
- III. Approve May 3, 2017 Meeting Minutes
  - a. Deleted IV-B-c
  - b. Motioned by Palisch - Seconded by Slaughter - Minutes approved as amended
- IV. Officer Reports
  - B. Treasurer - Keenan Voit/Luke Hamm - Attachment 2
    - a. Report - Upcoming Expenses
    - b. Budget
    - c. Casino Night - Profit of \$10,500
    - d. Closing of Casino and Golf checking accounts
    - e. Scan and send all receipts to the Treasurer - need to keep for a minimum of 3 years.
    - f. Tabor to get a list of all the check deposited from Clayton for the golf tournament
    - g. Working to make some operating procedures for the collection of money and signing of checks. Bruant to follow up with other sections and Stokes to follow up with OKC.
  - C. Chairperson - Rob Bruant
    - a. Casino Night/Golf recognition
      - i. Recognize @ luncheon and on Website. Bell to post on the Web. Look to add into the monthly Chairmans Corner.
    - b. Section Operations Manual  
(<http://www.spe.org/sections/som.php#introduction>)
    - c. TEC calendar - Section would advertise with other chapters
    - d. 2017-2018 goals - Tabled to next month.
  - D. Programs - Ben Hunter - Attachment 3
    - a. May meeting - 91 paid attendents; Profit \$696
    - b. Future schedule - Booked through Aug. looking to add Matt Ramsey as a speaker.
    - c. Contract for Brookhaven - Secured for the next six months or the next year. Follow up with Robert Martinez.

- E. Education - Doug Oney - Attachment 4
  - a. May meeting - 32 attended; profit of \$25.
  - b. June seminar - Frac seminar 75 registered, 150 target. Need sponsorships
  - c. Future schedule - See attachment
- F. Membership - Herb Bell
  - a. Membership report - 1672 members; Exceed retention by 12 members
- G. Scholarship - Ana Trevino/Board - Tabled until next meeting
  - a. Budget for 2017-2018 Scholarships
  - b. Schedule for 2017-2018 Scholarship applications
- H. Secretary - Jeff Stokes
- I. Community Relations - Gary Schein
  - a. Future events
- J. Sports & Social - David Creach/John Tabor
  - a. Casino Night (May 5<sup>th</sup>) - \$10,500 profit
  - b. Golf Tournament (June 5<sup>th</sup>) - 7-8K profit
  - c. Future events
- K. Young Professionals - Colin Beasley
  - a. Posted events - Getting more people in uptown
  - b. Future events - Get more experienced professionals; Ranger Games/PetroWiki; SPEI to speak
- L. Technology/Communications - Danny Bell
  - a. Populate web page (including e-mail from David Hamilton)
    - i. Parts of the website are blank
      - 1. Clean up website
    - ii. Links with Facebook/Twitter/Instagram
- M. Information - Dina Blair
- N. Directors at Large
  - a. Advertising - Kimberly Lacher
    - i. Advertising updates
  - b. Student Chapter Liaison - Patrick Slaughter - out for Summer
    - i. UTD chapter status
    - ii. SMU & UNT update
  - c. Speakers Bureau - Terry Palisch
  - d. Awards - David Hamilton
- O. Past Chairperson - Steve Hudson
  - a. Annual Report
- P. Chairperson-Elect - Robert Martinez
- V. Close @ 1:00

## Next Meeting July 05, 2017 - Pioneer Natural Resources

### Legend

Agenda

Notes/Discussion

Motions

Attachments

Action Items

Attachment 1

Elected Position (voting)	Name	Quorum Present	Voting 10	Total 12
		7-Jun-17 In Attendance?		
Chairman	Rob Bruant	Yes		
Chairman Elect	Robert Martinez	No		
Immediate Past Chairman	Stephen Hudson	Yes		
First Vice Chair, Programs	Ben Hunter	Yes		
Second Vice Chair, Education	Doug Oney	Yes		
Third Vice Chair, Membership	Herb Bell	Yes		
Elected Director 1, Social	John Tabor	Yes		
Elected Director 2, Community Relations	Gary Schein	Yes		
Elected Director 3, Technology/Communications	Danny Bell	Yes		
Secretary	Jeff Stokes	Yes		
Treasurer	Keenan Voit	No		
Treasurer Elect	Luke Hamm	No		
Young Professionals Chair	Colin Beasley	Yes		
<b>Appointed Position (non-voting)</b>				
Director at Large - Advertising	Kimberly Lacher	No		
Director at Large - Awards	David Hamilton	No		
Director at Large - Sports/Social	David Creach	No		
Director at Large -Speakers Bureau	Terry Palisch	Yes		
Director at Large - UNT/SMU Liaison	Patrick Slaughter	Yes		
Scholarship Chairman	Ana Trevino	No		

**Guests**

## Attachment 2

### SPE Dallas - 2017 Fiscal Year

BCGI fee prepaid, not included to avoid double counting

More information required

PayPal Fees Deducted - Do this if details allow for better el

	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	FY2017 Total	FY2016 Total
<b>Revenues (Accrual Accounting)</b>	<b>\$4,170</b>	<b>\$35,111</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,280</b>	<b>\$153,539</b>
REV Programs		\$1,839											\$3,918	\$18,452
REV Study Group		\$614											\$2,204	\$7,669
REV Golf Tournament													\$0	\$26,790
REV Annual Conference													\$0	\$17,475
REV Scholarship Committee & SPE Student Chapter Donations													\$0	\$1,500
REV Brookhaven Contract (Prepay for Section & Study Group)													\$0	\$0
REV Casino Night													\$32,658	\$30,800
REV Sporting Clay Shoot for Your School													\$0	\$32,594
REV Softball Tournament													\$0	\$4,407
REV SPEI Member Rebate													\$0	\$13,852
REV First Data Management Services													\$0	\$0
REV Domain Name Website Renewal													\$0	\$0
REV Miscellaneous	\$500												\$500	\$0
<b>Expenses (Accrual Accounting)</b>	<b>\$4,815</b>	<b>\$23,898</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,713</b>	<b>\$146,315</b>
EXP Programs	\$1,198	\$983											\$2,181	\$12,073
EXP Study Group	\$1,388	\$430											\$1,818	\$5,325
EXP Golf Tournament													\$0	\$20,636
EXP Annual Conference													\$0	\$2,895
EXP Scholarship Committee & SPE Student Chapter Donations													\$0	\$31,500
EXP Brookhaven Contract (Prepay for Section & Study Group)													\$0	\$4,480
EXP Casino Night			\$22,236										\$22,236	\$28,585
EXP Sporting Clay Shoot for Your School													\$0	\$32,124
EXP Softball Tournament													\$0	\$3,677
EXP SPEI Member Rebate													\$0	\$0
EXP First Data Management Services													\$0	\$599
EXP Domain Name Website Renewal													\$0	\$1,095
EXP Miscellaneous	\$2,229	\$248											\$2,477	\$3,325
<b>Net Income (Accrual Accounting)</b>	<b>(\$646)</b>	<b>\$11,213</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,568</b>	<b>\$7,224</b>
NI Programs	\$881	\$856	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,737	\$8,379
NI Study Group	\$202	\$184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$386	\$2,344
NI Golf Tournament	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,154
NI Annual Conference	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,580
NI Scholarship Committee & SPE Student Chapter Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$30,000)
NI Brookhaven Contract (Prepay for Section & Study Group)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,480)
NI Casino Night	\$0	\$10,422	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,422	\$2,215
NI Sporting Clay Shoot for Your School	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$470
NI Softball Tournament	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$730
NI SPEI Member Rebate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,852
NI First Data Management Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$599)
NI Domain Name Website Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,095)
NI Miscellaneous	(\$1,729)	(\$248)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,977)	(\$3,325)

tab for details

tab for details

Displays 3/31 date since that is end of SPE Fiscal Year

#### Accounts Summary As of (Actual Cash Flows)

3/31/2010 3/31/2011 3/31/2012 3/31/2013 3/31/2014 3/31/2015 3/31/2016 3/31/2017 4/30/2017 5/31/2017

PayPal								\$13,241	\$19,642	\$6,011	\$11,004
PayPal Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,241	\$19,642	\$6,011	\$11,004
Chase Main - XX6265	\$82,285	\$67,232	\$70,846	\$80,574	\$31,637	\$23,994	\$45,904	\$38,717	\$37,388	\$96,590	
Chase Casino - XX6266	\$22,317	\$24,860	\$33,476	\$54,805	\$24,677	\$32,598	\$12,904	\$28,679	\$60,879	\$5,879	
Chase Golf - XX6267	\$21,586	\$10,084	\$12,654	\$18,368	\$19,643	\$9,222	\$10,000	\$7,381	\$7,381	\$7,381	
Chase Savings - XX0470	\$36,799	\$113,901	\$110,704	\$52,440	\$75,577	\$25,297	\$5,502	\$5,503	\$5,503	\$5,503	
Chase Investment - XX5269 (Account Closed 2012-2013)	\$69,686	\$0									
Chase Total	\$232,653	\$216,077	\$227,680	\$206,187	\$151,534	\$91,111	\$74,308	\$80,280	\$111,151	\$115,353	
<b>All Accounts Total</b>	<b>\$232,653</b>	<b>\$216,077</b>	<b>\$227,680</b>	<b>\$206,187</b>	<b>\$151,534</b>	<b>\$91,111</b>	<b>\$87,550</b>	<b>\$99,922</b>	<b>\$117,162</b>	<b>\$126,358</b>	
Accounts Receivable (Income Not Received Yet)											
Account Payable (Outstanding Checks)											
<b>Available Balance</b>	<b>\$232,653</b>	<b>\$216,077</b>	<b>\$227,680</b>	<b>\$206,187</b>	<b>\$151,534</b>	<b>\$91,111</b>	<b>\$87,550</b>	<b>\$99,922</b>	<b>\$117,162</b>	<b>\$126,358</b>	

PKS Comments For 6-7-17 Meeting:

1) Moved bulk of money from Casino to main account to limit access. Transferred 20K out of main account to cover golf tournament.

2) In process of transferring accounts to Keenan. Will close accounts 6266 & 6277 and keep most most of our money in Savings account.

3) Started keeping a ledger of transactions.

4) Need anyone requesting a reimbursement to submit scanned receipts to keep in records. This simplifies the record keeping burden on the treasurer.

\*\*Must keep 1

# 7 June 2017 SPE-Dallas Board Meeting: Programs Summary



Society of Petroleum Engineers

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## Previous Monthly Meeting Summary:

**Event:** "The State of Oil & Gas Private Equity Markets" – Tony Weber – Natural Gas Partners

**Date:** 5/17/2017

### Count:

<b>Paid:</b>	91
<b>Walk-in's:</b>	13
<b>Attended:</b>	81

### Revenue:

<b>\$10 Registration (Sum / Count):</b>	\$60 / 6
<b>\$20 Registration (Sum / Count):</b>	\$1,140 / 57
<b>\$25 Registration (Sum / Count):</b>	\$700 / 28
<b>Total Paid Registration (Sum / Count):</b>	<b>\$1,900 / 91</b>

### Expenses:

<b>Food Cost:</b>	\$938
<b>Door Prizes/ Speaker Gift:</b>	\$45
<b>Room Rental:</b>	\$160
<b>Paypal Fees:</b>	\$61
<b>Total Expenses:</b>	<b>\$1,143</b>

<b>Profit:</b>	<b>\$696</b>
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## Upcoming Three-Month Monthly Meeting Summary:

**6/21/2017:** "The Boom of 2017" - Richard Spears – Spears & Assoc.

**7/19/2017:** "Oil Prices: What's That Light at the End of the Tunnel?" – Jim Harden – Hein & Associates

**8/23/2017:** Water Management & Handling Presentation – Tim Lathrop – Pureline Energy

- Moved down a week due to scheduling conflict with Brookhaven

## Education Committee Report – June 7, 2017

**Danny Bell, Tami Boyd, Allan Hastings, Doug Oney, Gary Patterson, Ben Peterson, & Terry Palisch**

- I. **May Meeting** – Wednesday, May 31<sup>st</sup>
  - a. “Well Integrity in Production Operations” – Don Dressler, Enterprise Performance Group, LLC
  - b. 32 attendees; presentation was well received.
  - c. Still seeing new faces (5 more this time).
  - d. Cleared ~\$25 (including room & PPL).
- II. **Next Meeting: June at BCGI** – Wednesday, June 28<sup>th</sup>
  - a. Annual Seminar: “Hydraulic Fracturing”
  - b. Nine speakers including keynote at lunch...see attached agenda.
  - c. Currently at 75 registered....max will be ~150. Have two sponsors so far.
  - d. Everything is up on the website.
  - e. Please talk this up at your companies...for attendees and sponsorships.
    - i. Note summer interns/students are \$50, as are unemployed.
    - ii. Sponsorships include registrations, and are VERY reasonable.
- III. **Upcoming Schedule** attached on second page.
  - a. July 26<sup>th</sup> – “Dynamometer Cards and Permissible Loads” – Fred Morrow, Superod
  - b. August 30<sup>th</sup> – “Evaluating O&G Assets in Today’s Market” – Scott Royal, ScotRock
  - c. Remainder of 2017 is also filled. Next open dates are in 2018.
- IV. **Other**
  - a. All dates through December of 2018 have been confirmed with BCGI, including 4 hours in January, and the 8 hour block in June. Payments have been made for 2017 for the room rental, and are awaiting the contract for 2018.
  - b. New face tracking still showing we are getting new faces at each meeting.
  - c. Finalizing transition to Doug, he ran last meeting.
- V. Questions?

Terry Palisch

Education Chair 2016-17

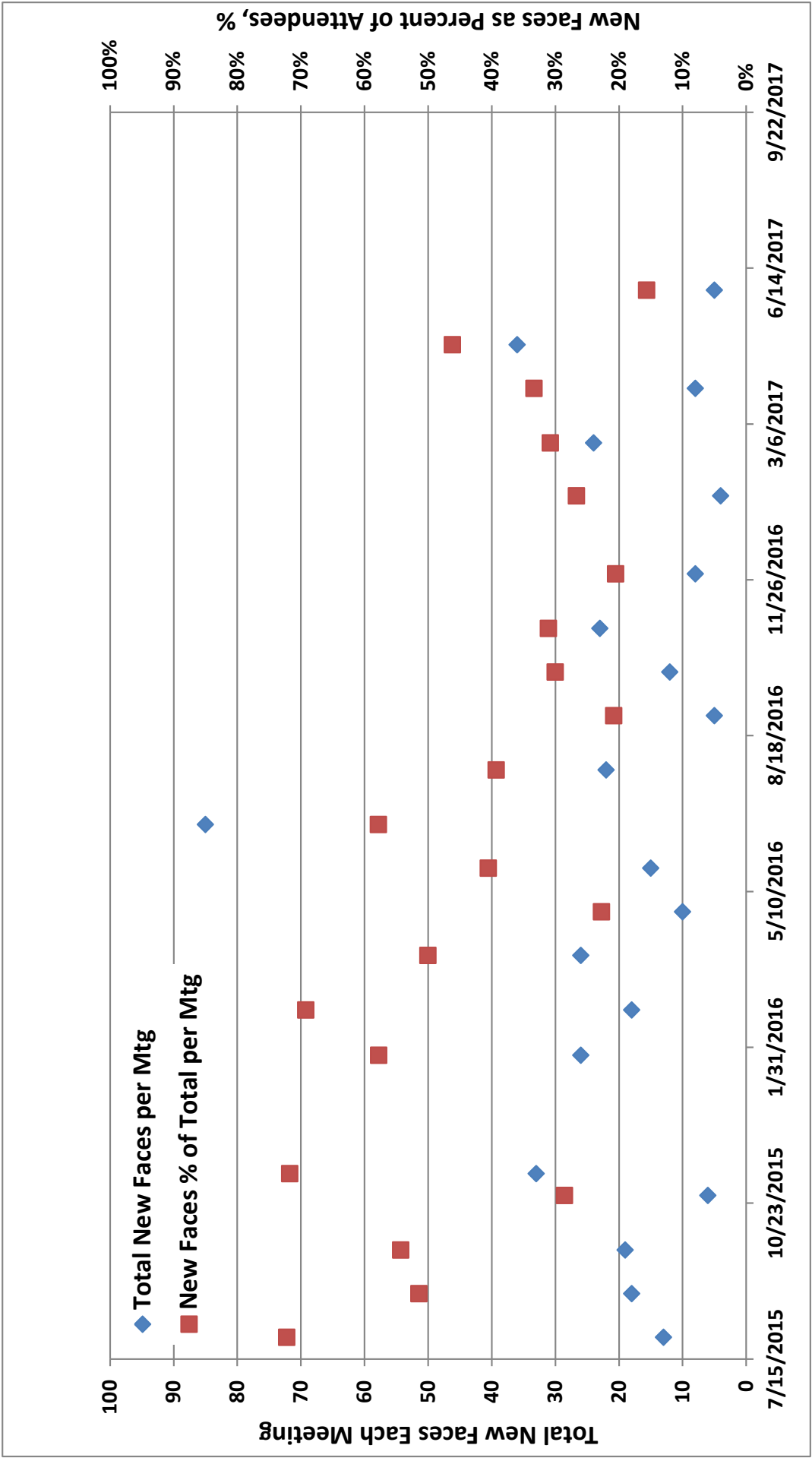
Wednesday, May 25, 2016	Completions	Bob Chitwood	Unconventional Strategies for Conventional Wells	Using casing exits and workover rigs to revitalize existing wells	Key Energy	31
Wednesday, June 22, 2016	2016 Seminar	Various (x)	Refrac Seminar	Refracturing	Various	139
Wednesday, July 27, 2016	EHS / Production	David Hamilton	Well SS-25: The Sign of Things to Come?	Well integrity case study and disucssion	Denbury Resources	52
Wednesday, August 31, 2016	Production	Jeff Hebert	Multifunction Proppants to Reduce LOE	Preventing scale, paraffin, etc using proppant	Carbo Ceramics	20
Wednesday, September 28, 2016	Prod/Compl	Michael Dunkel	Water Management: Costs, Trends and Risks	Discuss the latest on water management	CH2M	39
Wednesday, October 26, 2016	Other	Steve Kennedy	How does this downturn compare to the downturn of the mid-80s	How is this downturn different from a finance and banking standpoint	Amegy Bank	67
Wednesday, November 30, 2016	Reservoir	Randy Freeborn	Two Vital Secrets for Building Reliable Type Wells	Type Curves and Type Wells	Energy Navigator	37
Wednesday, December 28, 2016	<b>No meeting - Holiday Break</b>					
Thursday, January 19, 2017	Other	Terry Palisch	SPE Paper Writing Seminar	How to Write an SPE Paper	CARBO Ceramics & SPE A	11
Wednesday, February 22, 2017	Completions	Charles Pope	Improving Coiled Tubing Drillouts	Multidiciplinary team to reduce CT DO costs and improve efficiency.	Devon Energy	70
Wednesday, March 29, 2017	EH&S	Roy Massengale	LDAR Regs & Compliance	New OOOOa regs for gas leak detection	EnRUD Resources	24
Wednesday, April 26, 2017	Reservoir/Reserves	Dwayne Purvis	The Practice of Decline Curve Analysis	Decline Curve best practices	Consultant	78
Wednesday, May 31, 2017	Production/Compl	Don Dressler	Well Intergrity in Production Operations - Five Future Trends	Well integrity case study and disucssion	Enterprise Performance Gp.	31
Wednesday, June 28, 2017	<b>Seminar</b>	Various	Hydraulic Fracturing			
Wednesday, July 26, 2017	Production	Fred Morrow	Dynamometer Cards and Prod	Rod Lift Optimization	Superod	
Wednesday, August 30, 2017	Other	Scott Royal	Evaluating O&G Assets Today		Scotrock	
Wednesday, September 27, 2017						
Wednesday, October 25, 2017	Prod/Compl	Topher Small	Evaporation Controls Study	Controlling evaporation in frac ponds	Pioneer Natural Resources	
Wednesday, November 29, 2017						





**SPE Dallas**  
**Hydraulic Fracturing Seminar**  
**Brookhaven College**  
**June 28<sup>th</sup>, 2017**

7:30 am	Registration / Coffee / Continental Breakfast	
8:00 am	Welcome	<b>Terry Palisch</b>
8:15 am	Hyd. Fracturing Market & Overview	<b>Robert Clarke/Jackson Sandeen</b> <i>Wood Mackenzie</i>
9:00 am	Multistage Completion Systems	<b>Aaron Burton</b> <i>Unconventional Oil and Gas Training</i>
9:45 am	Coffee Break	
10:00 am	Fracture Fluids	<b>RJ Cadotte</b> <i>Halliburton</i>
10:45 pm	Proppant Overview	<b>Terry Palisch</b> <i>CARBO Ceramics</i>
11:30 pm	Lunch Break – Keynote Speaker ⇒ Field Frac Execution	<b>Wadhah Al-Tailji</b> <i>StrataGen Engineering</i>
1:00 pm	Fracture Diagnostics	<b>Steve Wolhart</b> <i>Liberty Oilfield Services</i>
1:45 pm	Fracture Diagnostics in the STACK	<b>Kyle Haustveit</b> <i>Devon Energy</i>
2:30 pm	Coffee Break	
3:00 pm	Permian Completion Optimization Study	<b>Gary Schein</b> <i>Pioneer Natural Resources</i>
3:45 pm	Water Management for HF in the Delaware Basin	<b>Cliff Humphreys</b> <i>Matador Resources</i>
4:30 pm	Wrap-up	<b>Doug Oney</b>
4:45 pm	Adjourn	





## STATUS REPORT

### Committee Information

Committee Members Colin Beasley, Kristi Bartlett, Mateo Giraldo, Maruwada, Tyler Palmer, Will Saint

Pragnya

Report start date May 1, 2017

Report end date June 2, 2017

### Recent Events

Event		Comments
Kick-off Happy Hour	3/30/2017	Initial happy hour. Est. attendance: 20-25.
Happy Hour w/ industry leader	4/27/2017	future of industry, advice for YPs, and long-term strategies to be successful in the industry. Est attendance: 30-35. Positive feedback on format of HH with speaker.
Speaker Gervasio Barzola. Topics included		
Happy Hour w/ industry leader	6/1/2017	future of industry, Trent's experience as it applies to downturns, and advice for future. Est. attendance: 25-30 (29 signed in). Positive feedback of speaker, negative feedback on location (Addison).
Speaker Trent Green of Matador Resources. Topics included:		

### Upcoming Events

Event Date	Event Goal	Progress
SPE YP Committee Meeting 6/7/2017	Committee Meeting	
Happy Hour w/industry leader 6/29/2017	YPs gain knowledge from industry and networking	Will find location in Uptown based on most recent feedback.
SoulCycle Uptown Charity Ride TBD	YPs network at a non-work setting and raise money for scholarship fund.	Cost of event is \$650, would need at least 22 people to sign up to break even, however could raise money for scholarship fund.
Rangers Game TBD	Networking	Have gotten ticket pricing, will discuss when to attend during next committee meeting
Happy Hour w/industry leader 7/27/2017	YPs gain knowledge from industry and networking	

### Accomplishments

Exploring events other than happy hours.

### Concerns

Several YPs were asked about whether they would attend a general YP meeting at Brookhaven. Common answer was "no due to frequency of other events.